IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PETITION NO.202 OF 2007
WITH
COMPANY APPLICATION NO.318 OF 2007
WITH
COMPANY PETITION NO.203 OF 2007
WITH
COMPANY APPLICATION NO.319 OF 2007

C.P. No.202/07:

Synergy Enterpreneur Solutions Pvt.Ltd. ...Petitioner.

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C.P. No.203/07:

Reliance Communications
Infrastructure Limited. ...Petitioner.

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Mr.Rajesh Shah i/b. M/s.Rajesh Shah & Co. for the Petitioner.
Mr. C.J. Roy for Regional Director.
Mrs. K.V. Gautam, Dy.Official Liquidator present.

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CORAM :DR.D.Y.CHANDRACHUD, J.
June 11 , 2007.

P.C.:

The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 and 394 of the Companies' Act, 1956. The transferor is the Petitioner before the Court in Company Petition 202 of 2007 and the transferee is the Petitioner before the

Court in Company Petition 203 of 2007. Both the Companies are wholly owned subsidiaries of Reliance Communications Ltd.

In so far as the transferor is concerned, the Court has been informed by Learned Counsel that (i) All the equity shareholders have granted their consent; (ii) There are no secured creditors; and (iii) A meeting of the unsecured creditors was dispensed with subject to furnishing individual notices which has been duly carried out. In so far as the transferee is concerned, the Court has been informed similarly that (i) All the equity shareholders have granted their consent; (ii) The secured creditors have consented; and (iii) A meeting of the unsecured creditors was dispensed with conditional on individual notices being furnished to the unsecured creditors of the value in excess of Rs.10 lakhs, which notices were issued.

The Regional Director stated that the affairs of the transferor and transferee are not carried out in a manner contrary to the public interest or to the interest of the shareholders or creditors or employees. There is no objection to the scheme. In the

circumstances, Company Petition 202 of 2007 is made absolute in terms of prayer clauses (a) to (c). Company Petition 203 of 2007 is made absolute in terms of prayer clauses (a) and (b).

The Petitioner to pay costs of Rs.2500/- each to the Regional Director and the Official Liquidator within four weeks.

Filing and issuance of drawn up order is dispensed with.

All authorities to act on an ordinary copy of this order duly authenticated by the office of this Court.

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